

Report Information

Award Type Award Number Prime DUNS Calendar Year / Quarter Final Report

Grant B-09-DN-DE-0012 611186909 2010 / 3 No

Award Recipient Information

Recipient DUNS Number 611186909

Recipient Account Number
Recipient Congressional 00

District

Parent DUNS Number 042258020

Recipient Type 2F.8B.V2

Recipient Legal Name HOUSING AUTHORITY,

DELAWARE STATE

Recipient DBA Name

Recipient Address 1 18 THE GREEN

Recipient Address 2

Recipient City DOVER
Recipient State DE

Recipient ZIP Code + 4 199013612

Recipient Country USA

Project / Award Information

Funding Agency Code 8600

Awarding Agency Code 8600

Program Source (TAS) Code 86-0161

Sub Account Number for Program Source

CFDA Number 14.256

Amount of Award 10007109.00

Award Date 02/11/2010

Award Description Delaware State Housing

Authority (DSHA), an agency of the State of Delaware, received \$10,007,109.00 in for funding under the Neighborhood Stabilization Program 2 (NSP2). DSHA is plans to assist 101 homes in 27 highneed census tracts throughout the state of Delaware. DSHA was the lead applicant for NSP2 funds and they are the state's sole Housing Finance Agency, the Public Housing Authority for Kent and Sussex Counties, and a Planning and Community Development Agency. DSHA will ensure that

carried out by DSHA directly and through binding contractual relationships with units of local governments currently involved in carrying out activities under

NSP2 funds are used for eligible activities which will be

the Community Development Block Grant (CDBG) and the

Total Number of Sub Awards less 0 than \$25,000/award

Total Amount Sub Awards less than 0.00 **\$25,000/award**

Total Number of Sub Awards to 0 Individuals

Total Amount of Sub Awards to 0.00 Individuals

Total Number of Payments to 0 Vendors less than \$25,000/award

Total Amount of Payments to 0.00 Vendors less than \$25,000/award

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Neighborhood Stabilization Program 1 (NSP1). DSHA proposes to use the following eligible activities to stabilize neighborhoods in Delaware most negatively impacted by increased foreclosures: (A) Establish financing mechanisms for the purchase and redevelopment of foreclosed-upon homes and residential properties, including such mechanisms as softseconds, loan loss reserves and shared-equity loans for low- and moderate-income homebuyers; and (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosedupon, in order to sell, rent or redevelop such homes and properties. All of the funds made available to Delaware under NSP2 shall be used to serve individuals and families whose income does not exceed 120 percent of Area Median Income (AMI). At least 25 percent of the funds appropriated or otherwise made available shall be used for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of AMI. DSHA has NSP2 grant agreements with four jurisdictions in the state. These include: New Castle County, Kent County, Sussex County, and the City of Wilmington. In total, DSHA plans to assist 101 households and individuals through their NSP2 award.

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Project Information

Project Name or Project/ Delaware Neighborhood Program Title Stabilization Program II

Quarterly Activities/ Project Although DSHA and HUD have **Description** a signed NSP2 grant

agreement for the award amount listed above, the project has not yet started. DSHA recently submitted a substantial amendment to HUD, requesting the ability to exchange 2 census tracts for census tracts that have high current need and ready to go projects. We also are asking to add the demolition and redeveloment activities to the activities that we can engage in with NSP2. DSHA anticpates having signed grant agreements with four

month. NSP2 funds have been allocated by DSHA as follows:
1) City of Wilmington - Activity A: \$469,602, Activity B: \$2,860,139, and Admin: \$166,481, Total City of Wilmington: \$3,496,222; 2) New Castle County - Activity A:

subrecipients within the next

\$433,513, Activity B

\$3,701,209, Admin: \$207,236, Total New Castle County: \$4,351,958; 3) Kent County -Activity A: \$380,154, Activity B:

\$350,338, Admin: \$36,525, Total Kent County: \$767,017; and 4) Sussex County - Activity

A: 894,480, Admin: \$44,724, Total Sussex County:

\$939,204. DSHA has allocated

\$452,708 for their own administration costs.

Project Status Not Started

Total Federal Amount ARRA 0.00 Funds Received/ Invoiced

Number of Jobs 0.00

Description of Jobs Created Not started

Total Federal Amount of ARRA 0.00 Expenditure

Total Federal ARRA 0.00 Infrastructure Expenditure

Activity Codes (NAICS or NTEE-NPC) (up to 10)

Activity Code 1 L21 - NTEE

Activity Code 2 L82 - NTEE

Activity Code 3

Activity Code 4

Activity Code 5

Activity Code 6

Activity Code 7

Activity Code 8

Activity Code 9

Activity Code 10

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Infrastructure Purpose and Rationale		

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Intrastructure Contact			
Name None	Street Address 1		
Email	Street Address 2		
Phone	Street Address 3		
Ext	City		
	State		
	ZIP Code + 4		

Primary Place of Performance

Address 1 18 The Green

Address 2

City Dover

Country Code US

State DE

ZIP Code + 4 19901 - 0000

Congressional District 00

Recipient Highly Compensated Officers

Prime Recipient Indication No Officer 3 Name
of Reporting Applicability Officer 3 Compensation
Officer 1 Name Officer 4 Name
Officer 1 Compensation
Officer 2 Name
Officer 2 Compensation
Officer 2 Compensation
Officer 5 Compensation

Report Audit Trail

Created By JOAN SMITH
Date Created 10/07/2010 03:06 PM
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